

29 September 2017

ADAMAS FINANCE ASIA LIMITED
(AIM: ADAM)

("ADAMAS FINANCE ASIA", "ADAM", THE "COMPANY" OR THE "GROUP")

APPOINTMENT OF DIRECTOR

The Directors of Adamas Finance Asia Ltd ("ADAM"), a London quoted Asian diversified investment vehicle, are pleased to announce the appointment of Dr. Lee George Lam as a Non-Executive Director with effect from 2 October 2017.

Dr. Lee George Lam is the Chairman of Hong Kong Cyberport Management Company Limited and the Non-Executive Chairman of Macquarie Bank's Infrastructure and Real Assets business in the Hong Kong and ASEAN region. He is also a member of the Hong Kong Special Administrative Region Government's Committee on Innovation, Technology and Re-Industrialization, the Hong Kong Council on Smoking and Health, the Council on Professional Conduct in Education (CPC), and the Court of the City University of Hong Kong. Currently, Dr. Lam serves as the Vice Chairman of the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP) Business Advisory Council and Chairman of its Task Force on Banking and Finance. Furthermore, he is the Chairman of the Permanent Commission on Economic and Financial Issues for the World Union of Small and Medium Enterprises (WUSME).

Dr. Lam also maintains a keen interest in developing business links across the Asia-Pacific region. To this end, he is a Board member of the Chinese General Chamber of Commerce of Hong Kong, a Board member of the Australian Chamber of Commerce in Hong Kong and Macau, a founding Board member and the Honorary Treasurer of the Hong Kong-Vietnam Chamber of Commerce, Vice Chairman of the Hong Kong-Myanmar Chamber of Commerce, a founding member of the Hong Kong-Korea Business Council, and finally, a member of the Hong Kong-Thailand Business Council.

Dr. Lam is a Solicitor of the High Court of Hong Kong, a Fellow of the Hong Kong Institute of Arbitrators and the Hong Kong Institute of Directors, an Honorary Fellow of CPA Australia and a Fellow of CMA Australia.

John Croft, Chairman of ADAM, commented: "We are delighted that Dr. Lam has joined our team of Directors, as we move to strengthen the Board following the recent change in the Company's Investing Policy to seek more diverse investment opportunities across Asia with a focus on both income and growth. Dr Lam brings extensive experience of the region and a wide network of contacts, as well as invaluable expertise that will help shape the Company's investment strategy and development to ensure that ADAM has access to the best income and growth opportunities in the region."

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About Adamas Finance Asia (“ADAM”)

ADAM is a London quoted investment company focusing on delivering long-term income and capital growth to shareholders through a diverse portfolio of pan-Asian investments.

ADAM aims to provide uncorrelated returns through a combination of capital growth and dividend income from a broad spectrum of national geographies and asset classes.

The Company’s recently appointed investment manager Harmony Capital, which has a dedicated team with real Asian expertise, will focus on the strategy of creating income and capital growth as well as addressing the issues of the ongoing legacy portfolio. Harmony is sourcing predominantly private opportunities and a strong pipeline already exists. Income generating assets include investments in property, mining, pharmaceuticals, and telecoms across Asia.

APPENDIX

Dr. Lee George Lam, aged 58, is, or has been within the last five years, a director or partner of the following companies and partnerships:

Current directorships	Past directorships held within the last five years
Asia Pacific Strategic Investments Ltd	China Communication Telecom Services Company Limited
AustChina Holdings Limited (former name: Coalbank Ltd)	China Oceanwide Holdings Ltd. (former name: Hutchinson Harbour Ring Limited)
China LNG Group Ltd	DTSX Silk Road Investment Holdings Ltd (former name: UDL Holdings Limited)
Chiu Yang Resident's Association of Hong Kong Limited	Far East Holdings International Limited
CSI Properties Limited	Green ICT Consortium Limited
Elife Holdings Limited (former Name: Sino Resources Group Limited)	Guardian Fund Limited
Glorious Sun Enterprises Limited	Heng Fai Enterprises Limited
Haitong Securities Co Ltd	Hong Kong Hillston Investment Limited
Hong Kong Casin Holdings Limited	Imagi International Holdings Limited
Hong Kong Cyberport Management Company	Lee G. Lam Associates Inc.
Hong Kong Strategy Limited	Mingyuan Medicare Development Company Limited
Hong Kong SWATOW Merchants Association (STCC)	Next-Generation Satellite Communications Limited
Hong Kong-ASEAN Economic Cooperation Foundation Limited	Pacific Star Capital Investment Limited
Hong Kong-Vietnam Chamber of Commerce Limited	Pacific Star Group Limited
Huarong Investment Stock Corporation Limited	Pacific Star Management Services Limited
ITF Corporation	Ruifeng Petroleum Chemical Holdings Limited
Mei Ah Entertainment Group Ltd	Sino-Australian International Trust Company Limited

Monte Jade Science & Technology
Association of Hong Kong Limited
Murray, Lam & Kan Capital Limited

TMC Life Sciences Berhad

Wai Chun Mining Industry Group
Co. Ltd.

National Arts Entertainment and Culture
Group Limited
Orange Grove Enterprises PTE. Ltd.

Pacific Basin Economic Council ltd.

Roma Group Limited

Rowsley Ltd

Sunwah International Ltd

Sunwah Kingsway Capital Holdings Ltd

TechMatrix Research Centre Limited

The Australian Chamber of Commerce in
Hong Kong and Macau

The Chinese General Chamber of
Commerce (CGCC)

The Hong Kong Real Property Federation

The Overseas Teo Chew Entrepreneurs
Association Limited

The University of Hong Kong School of
Professional and Continuing Education
Alumni Limited

Thomson Medical Centre Limited

Top Global Ltd

Vietnam Equity Holding

Vongroup Limited

Xi'an Haitian Antenna Holdings Company
Limited

Zhuhai Da Heng Qin Company Limited

Dr. Lam has confirmed that there is no further information to be disclosed in accordance with Schedule 2(g) of the AIM Rules for Companies.